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FINANCIAL FACTORS IN MACROECONOMETRIC MODELS



Shaker Verlag Apr 2013, 2013. Taschenbuch. Book Condition: Neu. Neuware - The important role of credit has long been identified as a key factor for economic development (see e.g. Wicksell (1898), Keynes (1931), Fisher (1933) and Minsky (1957, 1964)). Even before the financial crisis most researchers and policy makers agreed that financial frictions play an important role for business cycles and that financial turmoils can result in severe economic downturns (see e.g. Mishkin (1978), Bernanke (1981, 1983), Diamond (1984), Calomiris...

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- Released at 2013



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