



Retirement Security: Federal Employee Demographics and Integration of State Retirement Plans with Social Security: Fpcd-83-38

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Pursuant to a congressional request, GAO provided information on social security coverage for Federal civilian employees, including demographic data on employees now covered by the civil service retirement system (CSRS) and an analysis of the approaches used by several States to integrate social security into their staff retirement plans for general employees. GAO also reviewed the Tennessee Valley Authority s (TVA) retirement system, because it is the largest Federal retirement system that is integrated with social security. GAO found that, during the past 10 years, Federal employees generally retired at age 61, while the average age of all Federal annuitants averaged almost 70 years of age. Only 40 percent of all new Government employees are expected to receive benefits from the CSRS, and only 23 percent will eventually qualify for optional retirement. When a retirement plan is integrated with social security, it attempts to compensate for the fact that social security benefits as a percent of salary decrease as income levels increase. However, most of the eight State plans reviewed by GAO were not integrated with social security,...



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