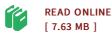




The quest for stable money

By Jobst, Clemens / Kernbauer, Hans

Condition: New. Publisher/Verlag: Campus Verlag | Central banking in Austria, 1816-2016 | Caught up in the costly Napoleonic wars, Austria went into sovereign default in 1811. Five years on, the public authorities founded a national bank to be financed and run by private shareholders, the idea being that an independent bank would help rebuild trust in money. During the 200 years that followed, the Nationalbank emerged from the treasury's banker of choice into a central bank, and from a private stock corporation into a public institution. Yet the challenges facing today's Nationalbank are a surprising echo of the past: How to provide stable money? How far must central bank independence go? How does monetary policy making work in a multinational monetary union? How to provide stable money? This engaging book provides the first extensive overview of monetary history in Austria, from the Nationalbank's predecessor, the Wiener Stadtbanco, to Austria's integration into the euro area today. | Table of contents6 Introduction12 A first try at monetary autonomy-the Wiener Stadtbanco (1706-1816)13 Public banks in the 1600s and 1700s-innovative payment services and public debt management15 A bankrupt sovereign in need of a public bank23 Paper money and inflation34 Fragile stability during the Nationalbank's formative years...



Reviews

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-- Efren Swift

Completely essential study ebook. This is for all those who statte there was not a well worth reading. I realized this book from my dad and i recommended this publication to find out.

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