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Valuation within illiquid markets - Is 'Fair Value' measurement still an appropriate approach?

By Thorsten Wenke

Grin Verlag GmbH Dez 2013, 2013. Taschenbuch. Book Condition: Neu. 210x148x2 mm. This item is printed on demand - Print on Demand Titel. Neuware - Bachelor Thesis from the year 2009 in the subject Business economics - Banking, Stock Exchanges, Insurance, Accounting, grade: 1,3, Hull University Business School (Business School), course: Independent Study, language: English, abstract: Banks always played a superior role in business and especially in our today's internationalised environment their position has become more crucial than ever before. Though, since summer 2007 these financially strong giants have been unhinged by their self-developed 'financial crisis' that originated from the US sub-prime market. Due to the instance that the today's capital markets are interlinked worldwide, it was just a matter of months that the effects of this 'banking crisis' unbalanced the entire global economy. Actually large banks became illiquid and the governments had to shore them up, so that the whole financial network did not go to pieces. Among others, the reason for this disaster was a lack of trust between market participants, caused by enormous amounts of 'toxic debts', hidden in the balance sheets of almost every bank that cannot be reliably valued or seem to be worthless. For...



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