



The Agricultural Outlook for 1934 (Classic Reprint) (Paperback)

By U S Bureau of Agricultural Economics

Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The Agricultural Outlook for 1934 In the group of manufacturing industries using agricultural products production advanced from 87 percent of the 1923 - 25 average in March to 122 in June, a level that has never before been reached. Prior to June 1933 the highest level of production in this group of industries was 114 percent, attained in April 1929. This high level of output, together with the sharp advances in retail prices, suggests that the peak reached in June may not again be reached within the months immediately ahead. The substantial expansion in output seems to have been stimulated by the existence of low stocks of finished goods, anticipation of higher prices, and expectation of higher costs of operation under n.r.a. Codes. The impetus to the expansion lost its force after June and the index of output for these industries fell to 104 in September. As no stimulation similar to that which existed from March to June seems probable in the next few months, the activity of this group of industries in 1934 is not likely again to reach the...

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