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Reviews

Without doubt, this is actually the greatest work by any writer. It is actually writter in simple terms instead of confusing. I found out this ebook from my i and dad recommended this pdf to understand.

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MARKETS AND MORALS: ETHICAL ISSUES IN ECONOMICS (HISTORY OF SCIENCE, PHILOSOPHY AND CULTURE IN INDIAN CIVILIZATION, VOL. XIV, PART 3)



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Project of History of Indian Science, Philosophy and Culture/MRML, 2011. Hardcover. Condition: New. First. 288pp. Some of the issues that the various contributors to this volume discuss are (1) what constitutes a just allocation of economic resources, (2) what is meant by fairness in exchange, (3) what mechanisms exist, or can be designed, to ensure fairness at the micro- or justice at the macro-level. Part of the book is devoted to a related, but not identical, issue. Empirical evidence strongly suggests the presence in most populations of a degree of honesty and a sense of fairness well beyond what would be expected in a world of narrowly selfish maximizers. Homo economicus, it seems, does not rule in most societies. But how do values like intrinsic honesty survive the competitive environment of the market, an institution based, as Adam Smith famously declared, not on the benevolence of the participants but not their self-interest.

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