



## Business Opportunities in Romania (Paperback)

By U S Department of Commerce

Createspace, United States, 2014. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Romania is a market with tremendous potential, a strategic location, and a business environment that offers opportunities amidst some risks. Reducing those risks and realizing the opportunities require patience and a careful sifting of market information. After several years of strong growth, Romania slumped into a deep recession in 2009 with GDP contracting by more than 7 . The contraction moderated in 2010 to minus 2 of GDP, and most forecasts see a gradual return to growth of 0.5 to 1.5 in 2011, positive but still lagging behind most of the European Union. Forecasts for succeeding years are more encouraging, as most predict the rate of economic growth to accelerate further. Stabilization of the economy has been due largely to a 20 billion (\$27.4 billion) rescue package led by the International Monetary Fund (IMF). Romania has shown commitment to meeting the terms of the agreement with IMF, implementing a tough austerity program to reduce its budget deficit to 4.4 of GDP in 2011 and to 3 of GDP in 2012. Several of these measures, including an increase from 19 to 24 in...

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