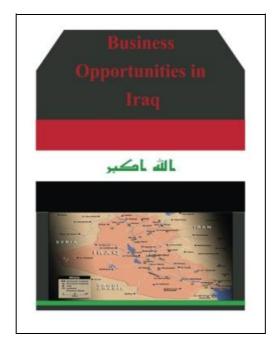
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(Jessie Rau)

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Createspace Independent Publishing Platform, United States, 2014. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. The Iraqi economy grew by an estimated 10 in 2012 and is expected to grow at a similar rate in 2013, driven primarily by rising oil production and higher oil prices over the forecast period. Economic growth will be buttressed by robust increases in government expenditures. Iraq s 2012 capital budget was up nearly 35 over the previous year, and with mounting pressure to provide basic services the government is expected to expend a larger proportion than this allocation. Iraq s transition from a centrally-run economy to a more market-oriented one has been slow and uneven. The World Bank s 2013 Ease of Doing Business survey ranks Iraq 165th of 185 economies evaluated, although companies appear to find that doing business in the Iraqi Kurdistan Region, a federated region within Iraq, is significantly easier than in the rest of Iraq. Under the 2013-2017 National Development Plan adopted by the Council of Ministers in May 2013, Iraq hopes to mobilize approximately \$400 billion in investment over the next five years. Priority sectors include oil, electricity, agriculture, transportation, telecom, education, health care, construction, and the industrial sector. Non-oil sector growth will be dependent on the reconstruction and development of decrepit infrastructure throughout the country. Improving electricity generation capacity, which currently stands at around two-thirds of estimated demand, is critical to non-oil sector growth. Iraq was the United States 68th largest export market in 2012 (down from 58th in 2011). In 2012 total two-way U.S.-Iraqi trade reached \$21.3 billion, an increase from \$19.4 billion in the previous year. Total U.S. exports to Iraq in 2012 decreased by approximately \$370 million, to \$2.0 billion, from \$2.4 billion in the previous year, while total Iraqi...



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