

The National System of Political Economy: All Four Books and the Appendices in a Single Volume (Paperback)



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Reviews

It is an amazing publication which i actually have at any time go through. It really is written in easy words and phrases rather than hard to understand. Its been developed in an extremely easy way which is merely following i finished reading through this pdf in which actually changed me, affect the way i think.

(Garry Lind)

THE NATIONAL SYSTEM OF POLITICAL ECONOMY: ALL FOUR BOOKS AND THE APPENDICES IN A SINGLE VOLUME (PAPERBACK)



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Createspace Independent Publishing Platform, 2017. Paperback. Condition: New. Combined. Language: English . Brand New Book ***** Print on Demand *****. Friedrich List's daring economic thesis, which challenges the prevailing theories of Adam Smith and David Ricardo, comprises of four books and appendixes, all of which are contained in this volume. One of the first challenges to the orthodoxy of unfettered free trade, this book undertakes a comparison between the economies of the United States and Germany - who used protectionism - and the economy of Great Britain, which was broadly aligned to free trade. List demonstrates that the unbridled free trade acts to foster inequality and lopsided development; in the case of the British Empire, the colonized lands benefit far less than the colonizers. Domestic industry in Britain during the 19th century was characterized by extreme poverty of the workers; a dire situation which would eventually spur the creation of trade unions. List notices that living standards in Germany and the USA during the 19th century consistently rose. In other nations the correlation between tariffs and protectionism, and general living standards for the wider populace, are established. While tariffs on foreign goods were incrementally imposed, the resulting taxes were reinvested into the domestic economy; industry and public infrastructure were improved, and standards for labor were higher, than those in the laissez-faire economy of Great Britain. A stark opponent of unbridled capitalism, List instead favors a system whereby the state and the business economy work together to create decent conditions for all. He strongly believed that nations had a duty to look after their citizens, create an identity, promote industrial growth and prowess, and regulate both capital and labor to beneficent ends. This is contrasted with free markets, wherein the state's role is minimal and the consequences are shown...



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