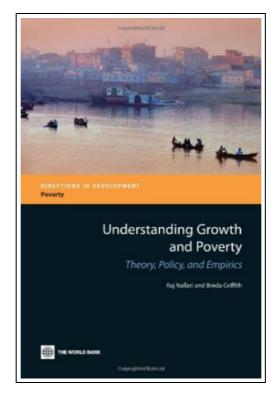
# Understanding Growth and Poverty: Theory, Policy, and Empirics (Paperback)



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### Reviews

This publication is indeed gripping and intriguing. It is actually writter in basic terms and not difficult to understand. I am just pleased to explain how here is the greatest publication we have read through during my own lifestyle and could be he best pdf for at any time. (Ervin Crona)

### UNDERSTANDING GROWTH AND POVERTY: THEORY, POLICY, AND EMPIRICS (PAPERBACK)



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World Bank Publications, United States, 2011. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\*\* Print on Demand \*\*\*\*\*\*. The literature on growth and poverty is voluminous and still evolving. This title distills the most important lessons from developing countries experience with growth and poverty. It provides a broad understanding of the impact of economic policies on growth and poverty reduction in developing countries. After describing basic economic relationships that summarize the workings and the measurement of the macroeconomy-and after confirming that growth is the most critical factor in alleviating poverty-the book turns to individual policy areas. These include the various roles of government, among them setting fiscal policy and maintaining an environment conducive to the effective operation of a market economy. Policies governing money supply, exchange rates, and the financial sector are also covered. After assessing several decades of experience with development assistance, the aim of which has been to place poor countries on a path of sustainable long-run growth, the study turns to a discussion of external debt. In the 1980s and 1990s, debt contracted by low-income countries from commercial and official sources became unsustainable, crippling their growth, keeping millions in poverty, and forcing an international reappraisal of lending policies, the centerpiece of which was a set of debtforgiveness policies that was put forward with the launch of the Jubilee 2000 debt relief campaign. The remainder of the volume examines problems that can keep the poor from moving out of poverty. Trade, institutional development, regulation, education, health, labor markets, land and agriculture, natural resources, urbanization, technology, and politics-all are core components of public policy and need to be handled right if poverty is to be addressed effectively. Because many developing countries lack the capacity to mobilize resources-administrative and financial-to move the poor out of pover

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