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# Joint Operating Agreements: A Practical Guide (Hardback)

### By Peter Roberts

Globe Law and Business, United Kingdom, 2010. Hardback. Condition: New. Language: N/A. Brand New Book. The joint operating agreement (JOA) is one of the cornerstone contracts in the petroleum projects world and is often the starting point for further essential agreements relating to natural gas and crude oil processing, sales and transportation. The JOA enables long-term collaborative developments to be undertaken between groups of companies which have come together (often from diverse legal, commercial, cultural and political backgrounds) to share the high costs and risks which are inevitable in major petroleum exploration and production projects. It establishes common operational standards for application to developed jurisdictions and to emerging markets. This forthcoming title provides a pragmatic examination of the provisions of a typical JOA in the order that they appear, with a particular focus on the critical issues of scope, the operator s role, joint and exclusive operations, default, transfers and decommissioning. There is also practical analysis of the key issues which apply to the operation of any JOA and the positions which are taken in the various leading industry model form contracts. The perspectives of the operator and non-operator are addressed, along with a consideration of the domestic and international...



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