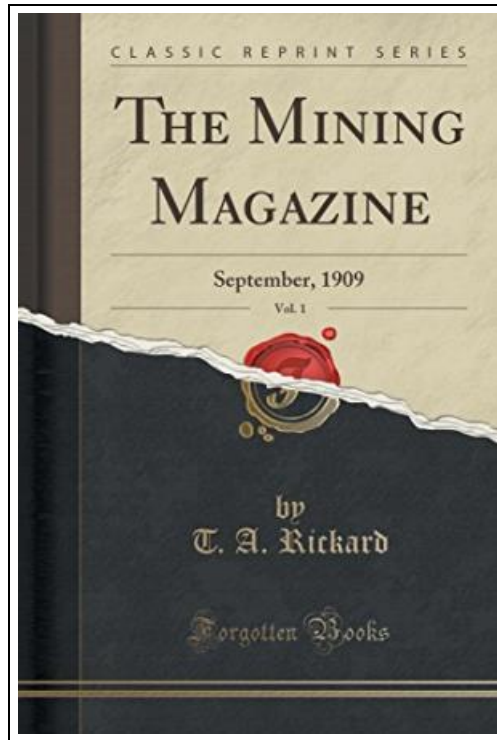


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English Brand New Book ***** Print on Demand *****.Excerpt from The Mining Magazine, Vol. 1: September, 1909 It has been said that Britons take their pleasures sadly; it is more obviously true that they take their holidays religiously. Therefore, at this season the City lacks the presence of the energetic spirits who are at the seaside or on the moors, renewing their youth in preparation for the winter campaign. Thus there is a lull in the mining market, which, however, is in a decidedly healthy condition. In the early summer, as indicated by the calendar and not by the weather, there was sufficient speculative activity to warrant talk of a boom, especially in the Kaffir circus, where prices rose cheerfully, and in the American department, where the quotations for half-a-dozen celebrated mines reflected a renewal of interest on the part of the public. General financial and industrial conditions are healthy, so that a reasonable optimism prevails. As is indicated by the letter from our Johannesburg correspondent, the mining industry of the Rand is undoubtedly prospering, having passed successfully through the troublous period of labour unrest and political uncertainty. The production of gold continues to increase and is now at the rate of 7,125,000 ounces or 30,000,000 per annum. During July there was anxiety on account of the shrinkage of labour supply, owing to the customary return of many Kaffirs to their farms, but this apparent shortage was due more to the needs of an expanding industry than to any serious diminution in numbers. In July 1908 the Rand employed 149,000 Kaffirs and 19,000 Chinese; in January 1909, the natives numbered 169,500 and the Chinese 11,500, making 181,000. In June the natives had increased to 176,000 and...



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