



Money and Finance. Creation, features, and functions

By Stanko Radmilovic

GRIN Verlag Jul 2014, 2014. Taschenbuch. Book Condition: Neu. 210x148x2 mm. This item is printed on demand - Print on Demand Neuware - Scientific Study from the year 2012 in the subject Economics - Macro-economics, general, University of Novi Sad, course: Economics, language: English, abstract: Back in the eighties, some of the most prominent Yugoslavian economists confided/complained to me that as 'non-monetarists' they can hardly understand and follow discussions and articles regarding monetary and financial topics: that field, as they said, was somehow abstract, imaginary. I assume that for them, as well as for many economists from younger generations, not to mention non-economists, businessmen/'practical businessmen', politicians, etc, the World of money and finance is not less abstract and totally transparent even today, after the 'financial revolution' 'happened' during the previous three-four decades and after the current global economic crisis, if not primarily generated, at least emerged from this field. Indeed, the contemporary World of finance can hardly be essentially explained and understood if it is observed as an enormous amount of monetary and financial activities which we meet or hear about at every corner: about issuing of money, restrictive or expansive monetary policy, loans and interests, credit cards, cheques, imbalances,...



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