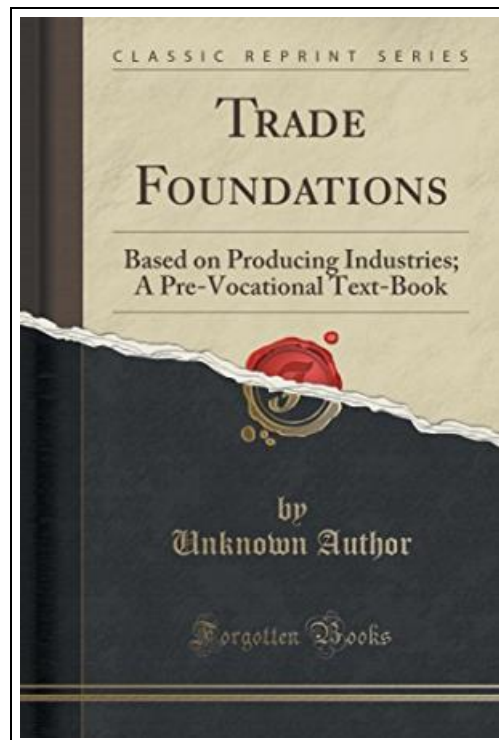


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Trade Foundations: Based on Producing Industries; A Pre-Vocational Text-Book Every bad economic situation is due to the fact that things are out of proportion. In order to get a desirable economic result, the factors which have to be combined in order to get that result need to be combined in the right proportions. This rule holds good whether mixing chemicals in a laboratory, mixing feeds for fattening a steer, mixing fertilizers for land, combining land, labor, and capital in a business enterprise, or combining various kinds of skill and talent in building a nation. The building of a nation should be one of the aims, if not the sole aim of every educational system. The science of nation building requires as careful a study of the factors involved, and of the proportions in which they should be combined, as does the science of chemistry. Of all the factors required in the building of a nation, the human factor is by far the most important. Nations have grown rich in the midst of rather poor geographical surroundings by virtue of the fact that they have made good use of the human materials. They have grown poor in the midst of rich geographical surroundings by virtue of the fact that they have allowed much human talent to go to waste. The leading forms of wasted human talent are: 1, the imperfectly employed; 2, the involuntarily idle; 3, the voluntarily idle; 4, the improperly employed. By the imperfectly employed talent is meant that which is capable of being trained for higher usefulness, but which, through lack of education, is never actually trained. Therefore, it is compelled to do...



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