



Defense Business Operations Fund: Improved Pricing Practices and Financial Reports Are Needed to Set Accurate Prices: Aimd-94-132

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 36 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a legislative requirement, GAO provided information on the Department of Defense's process for developing the prices the Defense Business Operations Fund will charge its customers, focusing on: (1) the reasons the Fund's prices have increased; (2) the reasons the Fund continues to experience annual losses; and (3) whether the Fund's financial reports are sufficiently accurate to assist it in developing reasonable prices. GAO found that: (1) the Fund's primary goal is to oversee the management of funds needed to carry out critical DOD business operations and establish prices that recover the total costs of providing goods and services to its customers; (2) since the Fund's inception in 1992, its prices have increased significantly because of DOD efforts to charge customers for the Fund's total operating costs and policies that require the Fund to recover prior-year losses by increasing subsequent-year prices; (3) the Fund plans to recover about 1.7 billion in 1995 and has had three consecutive operating losses; (4) the DOD practice of increasing prices to cover prior-year losses is inappropriate because it distorts the annual net operating...



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Reviews

Complete guide! Its such a great study. I am quite late in start reading this one, but better then never. It is extremely difficult to leave it before concluding, once you begin to read the book.

-- **Dr. Hermann Marvin PhD**

Very useful to all of group of folks. I could possibly comprehended every little thing using this created e book. You wont truly feel monotony at anytime of your time (that's what catalogs are for concerning in the event you ask me).

-- **Claire Carroll DVM**