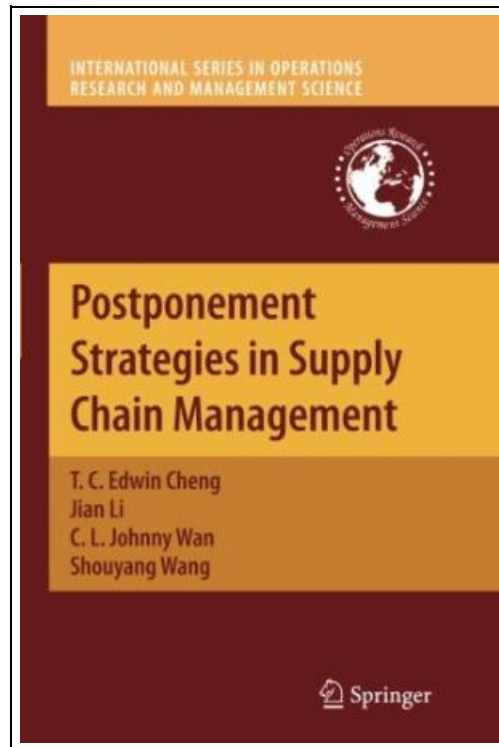


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Springer-Verlag New York Inc., United States, 2012. Paperback. Condition: New. 2010 ed.. Language: English . Brand New Book ***** Print on Demand *****.Postponement strategy is one of the major supply chain management (SCM) practices that has a discernible impact on firms' competitive advantage and organizational performance. Postponement is a mass customization strategy that captures the advantages of both mass production and mass customization. Recent research studies have identified four common postponement strategies, namely pull, logistics, form and price postponement. The former three postponement strategies are linked to production and manufacturing, while the last one is a pure pricing strategy. They aim at balancing the costs and benefits of mass production and mass customization. Practical examples of postponement can be found in the high-tech industry, food industry and other industries that require high differentiation. However, empirical studies have found that postponement may not be an evident SCM practice compared to the other practices. In addition, postponement has both positive and negative impacts on a supply chain. The advantages include following the JIT principles, reducing end-product inventory, making forecasting easier and pooling risk. The high cost of designing and manufacturing generic components is the main drawback of postponement. Thus, the evaluation of postponement strategy is an important research issue and there have been many qualitative and quantitative models for analyzing postponement under different scenarios.



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