



Macroeconomics (Fifth Edition)

By Robert J. Barro

PHI Learning, 2011. Softcover. Book Condition: New. 5th or later edition. This book presents an equilibrium approach to macroeconomics. It shows readers how market-clearing models with strong microeconomic foundations can be used to understand real-world phenomena and to evaluate alternative macroeconomic policies. Moreover, a single, unified framework works as well for short-term business fluctuation as for long-term economic growth. This latest edition includes the most recent theoretical and empirical developments in economic growth, recent evidence on the macroeconomics of labor markets and public finance, and up-to-date results on the interplay between nominal and real variables. Contents: Preface. Chapter 1. The Approach to Macroeconomics. Part One: Microeconomic Foundations and the Basic Market-Clearing Model? Chapter 2. Work Effort, Production, and Consumption?The Economics of Robinson Crusoe, Chapter 3. The Behavior of Households with Markets for Commodities and Credit, Chapter 4. The Demand for Money, Chapter 5. The Basic Market-Clearing Model, Chapter 6. The Labor Market. Part Two: Inflation?Chapter 7. An Introduction to Inflation and Interest Rates, Chapter 8. Money, Inflation, and Interest Rates in the Market-Clearing Model. Part Three: Business Fluctuations, Unemployment, and Economic Growth?Chapter 9. Investment and Real Business Cycles, Chapter 10. Unemployment, Chapter 11. Economic Growth. Part Four: Government Behavior?Chapter 12. Government...



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