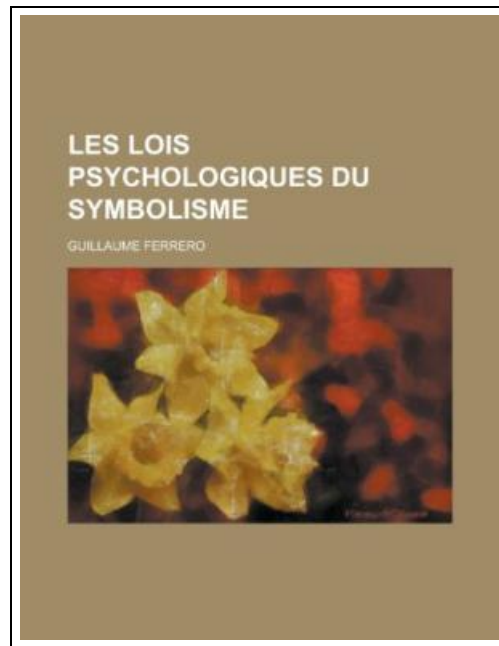


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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 32 pages. Original publisher: Washington : Congress of the U. S. , Congressional Budget Office, 2010 OCLC Number: (OCoLC)527737268 Subject: Housing -- Finance -- Government policy -- United States. Excerpt: . . . Table 1. The Treasurys Purchases of Preferred Stock from Fannie Mae and Freddie Mac Under the Conservatorship (By calendar year, in billions of dollars) Reporting Period Fannie Mae Freddie Mac Total 2008 0 13. 8 13. 8 Third quarter Fourth quarter 15. 2 30. 8 46. 0 2009 First quarter 19. 0 6. 1 25. 1 Second quarter 10. 7 0 10. 7 Third quarter 15. 0 0 15. 0 Total 59. 9 50. 7 110. 6 Source: Congressional Budget Office. Note: Fannie Mae and Federal Mac were placed in federal conservatorship on September 6, 2008. The Treasurys purchases of their senior preferred stock are intended to offset the two entities reported losses by injecting cash to help them maintain sufficient capital. The actual cash injections occur in the quarter after the reporting period used to calculate them. be included in the federal budget. The commissions landmark report asserted that The federal budget should, as a general rule, be comprehensive of the full range of federal activities. Borderline entities and transactions should be included in the bud-21 get unless there are exceptionally persuasive reasons for exclusion. The commission identified several key questions to use in determining whether to include programs in the budget: Who owns the agency Who supplies its capital Who selects its managers Do the Congress and the President have control over the agencys program and budget, or are the agencys policies the responsibility of the Congress or the President only in...



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