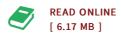




Application Of Hotelling Rule For Analysing Utilisation Pattern Of Non-Renewable Resources In India Through ONGC

By Joshi Gaurav

GRIN Verlag Dez 2011, 2011. sonst. Bücher. Book Condition: Neu. 210x148x1 mm. This item is printed on demand - Print on Demand Neuware - Scholarly Essay from the year 2009 in the subject Business economics - Economic Policy, grade: -, Adani Institute of Infrastructure Management (Technology Innovation & Management for Sustainable Development (TIMS 2009)), course: Non Renewable Resources, language: English, abstract: Hotteling Rule was evolved by Harold Hotteling as a result of analysis of non-renewable resource management, is a distinct theory which gives us clear idea of non renewable resource economics and provides a close insight into long run behaviour of price and supply in market for non renewable resources. The paper deals with the application of Hotteling rule to Oil and Natural Gas Corporation (ONGC) to find the sustainability of the oil resources and analyse the reserve trend scenarios. ONGC is the only fully integrated petroleum company in India, operating along the entire hydrocarbon value chain. It also contributes to over 78% of India s oil and gas production. The analysis was carried out taking 2000-01 as the base year till 2007-08 to find out the sustainability of the oil reserves of ONGC. It is found that according to...



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