


[DOWNLOAD](#)


A Critique of Orthodox Economics: An Alternative Model: An Alternative View

By Lydall, Harold

Palgrave Macmillan, UK, 1998. Hardcover. Book Condition: New. First Edition. 208 Pages. Modern, neoclassical, economics is a theory of general equilibrium, based on assumptions of perfect competition, perfect knowledge of existing technology, and timeless - static - adjustment. Although useful for some purposes, this theory suffers from serious defects, both in its assumptions and in its predictions. In particular, it fails to account for the growth of firms, for wide contemporary differences in technology between different firms and countries, and for the great sweep of economic development over the past two centuries. Its fundamental weakness is that it eliminates any role for the entrepreneur. In the alternative model presented in this book, there is perfect competition in parts of primary industry, but not in the markets for most manufactures and services, nor in the supply of finance. Technology is much wider than in the standard concept of the 'production function', covering all aspects of organisation, including methods of efficient large-scale operation. Because both the acquisition of better technology and the accumulation of finance for expansion take time, smaller firms are, on the average, less profitable than larger firms. This accounts for the growth in the size of firms, for the...



[READ ONLINE](#)
[1.23 MB]

Reviews

This is basically the greatest book i have got read through until now. It normally will not expense an excessive amount of. I am just delighted to let you know that here is the greatest book i have got go through within my individual existence and might be he finest book for at any time.

-- **Precious McGlynn**

It is really an incredible publication that we have possibly study. Of course, it really is engage in, continue to an interesting and amazing literature. You are going to like how the writer compose this publication.

-- **Bailey Lehner**

Other Books



Learn the Nautical Rules of the Road: An Expert Guide to the COLREGs for All Yachtsmen and Mariners

Fernhurst Books Limited. Paperback. Book Condition: new. BRAND NEW, Learn the Nautical Rules of the Road: An Expert Guide to the COLREGs for All Yachtsmen and Mariners, Paul B. Boissier, Expert information for yachtsmen and professional mariners. This is the ideal book...



A Dog of Flanders: Unabridged; In Easy-to-Read Type (Dover Children's Thrift Classics)

Dover Publications, 2011. Paperback. Book Condition: New. No Jacket. New paperback book copy of A Dog of Flanders by Ouida (Marie Louise de la Ramee). Unabridged in easy to read type. Dover Children's Thrift Classic. Reprint of original edition. Green edition. Mineola...



Pickles To Pittsburgh: Cloudy with a Chance of Meatballs 2

Atheneum Books for Young Readers, 2000. Paperback. Book Condition: New. No Jacket. New paperback print book copy of Pickles to Pittsburgh: Cloudy with a Chance of Meatballs 2 written by Judi Barrett. Drawn by Ron Barrett. New York: Atheneum Books for Young...



In a Country of Mothers

Vintage. PAPERBACK. Book Condition: New. 0679742433 12+ Year Old paperback book-Never Read-may have light shelf or handling wear-has a price sticker or price written inside front or back cover-publishers mark-Good Copy- I ship FAST with FREE tracking!!!! * I am a reputable...



Because It Is Bitter, and Because It Is My Heart (Plume)

Plume. PAPERBACK. Book Condition: New. 0452265819 12+ Year Old paperback book-Never Read-may have light shelf or handling wear-has a price sticker or price written inside front or back cover-publishers mark-Good Copy- I ship FAST with FREE tracking!!!! * I am a reputable...



Everything The Everything Baby Names Book Pick the Perfect Name for Your Baby by June Rifkin 2006 Paperback

Book Condition: Brand New. Book Condition: Brand New.