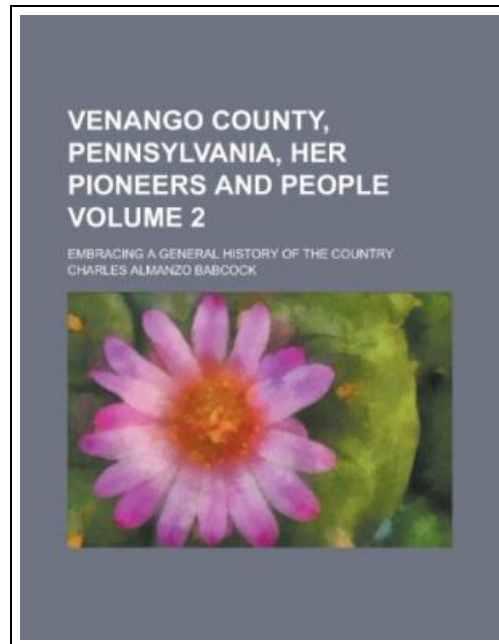


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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 24 pages. OCLC Number: (OCoLC)721929166 Subject: Pension trust guaranty insurance -- United States. Excerpt: . . . contracting and to link staffing and contracting decisions at the corporate level. While PBGC agreed that contracting should be part of its strategic planning process, it maintained that this is already being achieved by its current process. Since our 2008 report, PBGC has implemented new guidance and policies in a number of areas to improve its management of the contracting process and contractor oversight. In August 2009, PBGC issued guidelines for determining whether to use contractors or government employees. While useful, these procedures do not include any specific steps to ensure that such decisions are linked to the strategic planning process. Subsequently, PBGC issued its new human capital strategic plan for fiscal years 2010-2014. In this plan, PBGC acknowledges the importance of contracting and the challenges of balancing their workforce between federal and contract workers, but the plan does not provide specific actions to address such challenges and appears to continue to focus primarily on PBGCs federal workers. Our previous reports also found weaknesses in PBGCs efforts to ensure that the performance of its contract workforce contributes to the corporations mission. In 2000, and again in 2008, we found that most of PBGCs contracts lacked performance incentives and methods to hold contractors accountable for performance outcomes linked to the corporations strategic goals. In 2000, we recommended that, where appropriate, PBGC should utilize more fixed-price contracts and fewer labor-hour payment arrangements, consistent with best practices in performance-based contracting. In 2008, we recommended that to improve implementation of a performance-based approach to contracting, PBGC should ensure that future contracts measure performance in terms of outcomes, provide incentives for the accomplishment of desired outcomes,...

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