



Proceedings of the Autumnal Meeting Volume 8

By Institute Of Chartered Wales

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ****** Print on Demand ******. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1904 Excerpt: .taking their chances of a sufficient supply of suitable cotton at a reasonable price. The increase of competition, however, and the consequent reduction of the margin between the cost of producing yarn and its selling price, seemed, as time went on, to call for the aid of a more scientific and economical method, and the spinner who makes engagements for the supply of yarn to manufacturers may now, if he chooses, secure his cotton by buying futures, either for actual delivery to him at pin, ncash, re maturity, or as a hedge against a possible rise in price. The importer, whose agents in Texas, Georgia, or elsewhere The importerbuy cotton on his behalf for shipment to Europe, is enabled to secure a minimum selling price by the use of contracts for future delivery. The manipulation of such hedging contracts, in combination with the possession of actual...



Reviews

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