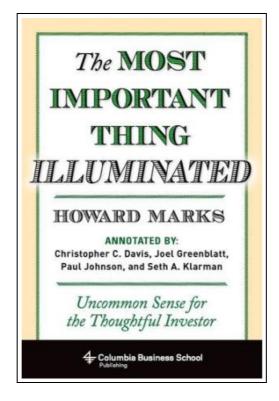
The Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor



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Reviews

The book is fantastic and great. It is rally exciting throgh looking at period of time. Your way of life period will likely be change when you full reading this publication. (Elijah Kuphal)

THE MOST IMPORTANT THING ILLUMINATED: UNCOMMON SENSE FOR THE THOUGHTFUL INVESTOR



Columbia University Press. Hardcover. Condition: New. 248 pages. Dimensions: 9.0in. x 6.3in. x 1.0in.Howard Markss The Most Important Thing distilled the investing insight of his celebrated client memos into a single volume and, for the first time, made his time-tested philosophy available to general readers. In this edition, Markss wisdom is joined by the comments, insights, and counterpoints of four renowned investors and investment educators: Christopher C. Davis (Davis Funds), Joel Greenblatt (Gotham Capital), Paul Johnson (Nicusa Capital), and Seth A. Klarman (Baupost Group). These experts lend insight into such concepts as second-level thinking, the pricevalue relationship, patient opportunism, and defensive investing. Marks also adds his own annotations, expanding on his books original themes and issues. A new chapter addresses the importance of reasonable expectations, and a foreword by Bruce C. Greenwald, called a guru to Wall Streets gurus by the New York Times, speaks on value investing, productivity, and the economics of information. Howard Marks, the chairman and cofounder of Oaktree Capital Management, is renowned for his insightful assessments of market opportunity and risk. After four decades spent ascending to the top of the investment management profession, he is today sought out by the worlds leading value investors, and his client memos brim with insightful commentary and a time-tested, fundamental philosophy. Now for the first time, all readers can benefit from Markss wisdom, concentrated into a single volume that speaks to both the amateur and seasoned investor. Informed by a lifetime of experience and study, The Most Important Thing explains the keys to successful investment and the pitfalls that can destroy capital or ruin a career. Utilizing passages from his memos to illustrate his ideas, Marks teaches by example, detailing the development of an investment philosophy that fully acknowledges the complexities of investing and the perils of the financial...

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