



DOWNLOAD



High Frequency Trading. Economic Necessity or Threat to the Economy?

By Stefan Höppl

GRIN Verlag GmbH. Paperback. Condition: New. 48 pages. Dimensions: 8.3in. x 5.8in. x 0.1in. Bachelor Thesis from the year 2013 in the subject Economics - Finance, grade: 1,00, Universities of Applied Sciences Wien (FH-Wien University of Applied Sciences), course: Financial Management, language: English, abstract: In the last four decades, technological progress led to an electrification of stock trading systems. Traders were enabled to place their orders, which were later processed via electronic networks, with the help of computers. Soon they realized that the profitability of trading strategies could be increased by employing computer algorithms to trade autonomously, reducing time needed to analyze information, publish quotes as well as trigger and process trades. This led to the implementation of Algorithmic Trading (AT). High Frequency Trading (HFT) is a subset of AT, at which financial instruments are traded by algorithms at very high speed. The past has shown that negative developments on capital markets are intensified by HFT. Andrei Kirilenko explains in his work The Flash Crash: The Impact of High Frequency Trading on an Electronic Market that HFT did not trigger the Flash Crash but intensified the volatility that resulted from the event. Also on the 19th of October 1987, Black...



READ ONLINE
[8.6 MB]

Reviews

Totally one of the better publication I have actually read through. It really is rally fascinating throgh studying time period. Its been printed in an extremely simple way and is particularly just following i finished reading through this ebook in which basically modified me, modify the way i think.

-- **Mrs. Maudie Weimann**

The most effective ebook i possibly go through. I am quite late in start reading this one, but better then never. Its been designed in an extremely basic way and it is just after i finished reading this ebook by which basically transformed me, modify the way i believe.

-- **Giovanny Rowe**